

H K E c a e a d C e a L e d a d T e S c E d b y
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d c a a y a b y a e e f a y e e a a y a f y e
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Wenzhou Kang

A joint sto

公司

2 FINANCIAL HIGHLIGHTS

2.1 Balance Sheet Data as at

	As at June 30, 2024 RMB'000 (Unaudited)	As at December 31, 2023 RMB'000 (Audited)
Receivables	828,957	777,925
Preferential receivables	61,513	60,207
Inventory	16,516	11,478
Net fixed assets	44,996	48,729
Net financial assets and derivatives	50,724	43,750
Preferential receivables - net	-5,727	4,979
Net cash and equivalents	116,536	113,591
	As at June 30, 2024 RMB'000 (Unaudited)	As at December 31, 2023 RMB'000 (Audited)
Total assets	3,008,352	3,047,687
Total liabilities	1,581,890	1,639,481
Total equity	1,426,462	1,408,206
Equity attributable to shareholders	1,290,906	1,265,065
Non-current equity	135,555	143,141

3 BUSINESS REVIEW AND OUTLOOK

In the first half of 2024, the company continued to advance its business strategy, focusing on expanding its market presence and enhancing operational efficiency. The company's revenue for the first half of 2024 increased by 12.5% compared to the same period last year, primarily driven by the growth in its core business segments. The company's operating profit for the first half of 2024 increased by 15.3% compared to the same period last year, reflecting the company's strong cost control and operational performance. The company's cash flow for the first half of 2024 increased by 10.8% compared to the same period last year, indicating the company's strong financial position and ability to generate cash flow. The company's overall performance for the first half of 2024 was satisfactory, and the company is confident in its ability to achieve its business goals for the full year 2024.

In the first half of 2024, the company's operating profit for the first half of 2024 increased by 15.3% compared to the same period last year. The company's operating profit for the first half of 2024 increased by 15.3% compared to the same period last year, reflecting the company's strong cost control and operational performance. The company's cash flow for the first half of 2024 increased by 10.8% compared to the same period last year, indicating the company's strong financial position and ability to generate cash flow. The company's overall performance for the first half of 2024 was satisfactory, and the company is confident in its ability to achieve its business goals for the full year 2024.

P a a H a a B

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4 MANAGEMENT DISCUSSION AND ANALYSIS

4.1 Financial Results

The Group recorded a net profit of RMB829.0 million in 2024, an increase of 6.6% compared with RMB765.6 million in 2023. As a result, the Group's earnings per share increased by 5.1% to RMB765.6 (2023: RMB728.692). The Group's operating profit for 2024 was RMB226.2 million, an increase of 12.2% compared with RMB201.6 million in 2023. The Group's operating profit margin for 2024 was 15.9% (2023: 15.9%), an increase of 0.1 percentage points. The Group's operating profit margin for 2024 was 15.9% (2023: 15.9%), an increase of 0.1 percentage points. The Group's operating profit margin for 2024 was 15.9% (2023: 15.9%), an increase of 0.1 percentage points. The Group's operating profit margin for 2024 was 15.9% (2023: 15.9%), an increase of 0.1 percentage points.

4.1.1 Return on Capital Employed

The Group's return on capital employed for 2024 was 12.2% (2023: 11.8%), an increase of 0.4 percentage points. The increase was primarily due to the increase in operating profit and the decrease in average capital employed.

The above information is set out in the following table:

	2024 (RMB'000) (Unaudited)	2023 (RMB'000) (Audited)
Return on capital employed	765,636	728,692
Return on capital employed	63,023	46,375
Operating profit	298	2,858
Total	828,957	777,925

Return on capital employed for 2024 was 12.2% (2023: 11.8%), an increase of 0.4 percentage points.

The increase in return on capital employed for 2024 was primarily due to the increase in operating profit and the decrease in average capital employed. The increase in operating profit was primarily due to the increase in sales volume and the decrease in operating expenses. The decrease in average capital employed was primarily due to the decrease in net assets.

The above table reflects the breakdown of the Referred Group's Vested Awards as follows:

	Fiscal Year 2024 (RMB'000) (Usd)	2023 (RMB'000) (Usd)
Bonus Referred Awards	784,892	744,197
Less: Variable Awards	19,256	15,505
Referred Awards	765,636	728,692

For the period ended RMB784.9 million, the Referred Group's Bonus Referred Awards increased by 5.5% as compared to 2023, which was due to the increase in the number of awards granted. The Referred Group's Variable Awards decreased by RMB19.3 million, or 2.5% (for the period ended June 30, 2023: 2.1%).

The above table reflects the breakdown of the Referred Group's Vested Awards as follows:

	Fiscal Year 2024 (RMB'000) (Usd)	2023 (RMB'000) (Usd)
Bonus Referred Awards	784,892	744,197
Compensation Referred Awards	555,218	547,492
Grants	229,674	196,705

For the period ended RMB784.9 million, the Referred Group's Vested Awards increased by RMB40.7 million, or 5.5% as compared to 2023, which was due to the increase in the number of awards granted. The Referred Group's Compensation Referred Awards increased by RMB16.8% as compared to 2023, which was due to the increase in the number of awards granted. The Referred Group's Grants increased by RMB16.8% as compared to 2023, which was due to the increase in the number of awards granted.

The above table reflects a breakdown of the Referred to Group's net
 available assets and liabilities as of December 31, 2024 and 2023
 data:

	December 31, 2024 (Unaudited)	December 31, 2023 (Audited)
I. Assets		
Intangible assets	11,648	10,578
Effectively non-current receivables	2,119,936	1,914,618
Unrealized gains (%)	87.4	84.0
Net financial assets	1,852,397	1,607,422
Trade and other receivables (RMB'000)	586,146	553,572
Accounts receivable (RMB)	317	345
Prepaid charges (RMB'000)	91,056	84,197
Accounts receivable (RMB)	49	52
Total assets (RMB'000)	677,202	637,769
Total liabilities (RMB)	366	397
Operating assets		
Net financial assets	243,108	250,648
Trade and other receivables (RMB'000)	31,560	33,647
Accounts receivable (RMB)	130	134
Prepaid charges (RMB'000)	76,130	72,781
Accounts receivable (RMB)	313	291
Total operating assets (RMB'000)	107,690	106,428

	F u r J ' 30 2024 (U a t)	2023 (U a d ed)
T a a a (RMB)	<u>443</u>	<u>425</u>
T a a (RMB'000)	<u>617,706</u>	<u>587,219</u>
T a a a (RMB'000)	<u>167,186</u>	<u>156,978</u>

D e Re Pe d, a e B Re e e a ed RMB677.2 , e e e a c e a e f 6.2% a c a e d a f e a e e d f 2023, a d e e b e f e G ' a e b e d - d a c e a e d b 15.2%, c a d e b e c e a e e a e b e d - d a f W e z O a Y G e a c H a , Y a K a H a , C a a Y H a , Y e Y H a a d G e a c H a a e a e e a c e d L d K a H a , D L e H a a d C e d Y H a 2023. T e f a e B Re e e e e e f e a e d a a 86.3% (f e e d e d J e 30, 2023: 85.7%).

D e Re Pe d, a e B Re e e a ed RMB107.7 , e e e a c e a e f 1.2% a c a e d a f e a e e d f 2023, a d e a c e a e a e a e e d e f 4.2% e e e a a d e c e a e a e f 3.0%. T e f a e B Re e e e e e f e a e d a a 13.7% (f e e d e d J e 30, 2023: 14.3%).

D e Re Pe d, d e e c e a e f b a e a d a e b e f e d a , B Re e e f e a e a d e e a e a c a e e c e c e a e d b 5.2% a c a e d a f e a e e d f 2023, a c c f 78.7% (f e e d e d J e 30, 2023: 78.9%) f B Re e e f e a e d a ; B Re e e f a a c e c a a e c e a e d b 6.5% a c a e d a f e a e e d f 2023, a c c f 21.3% (f e e d e d J e 30, 2023: 21.1%) f B Re e e f e d a , f c : e a f a e a a c e c a a e a a e B Re e e c e a e d 13.4% (f e e d e d J e 30, 2023: 13.2%), e a f a e a a c e c a a e a a e B Re e e c e a e d 70.7% (f e e d e d J e 30, 2023: 68.4%).

Changes in the carrying amount of the cash and cash equivalents, net of income taxes, during the period, are as follows:

	December 31, 2024	December 31, 2023
	(RMB'000)	(RMB'000)
	(U.S. dollars)	(U.S. dollars)
Balance at the beginning of the period	177,398	188,867
Exchange rate changes	228,188	208,780
Decrease in cash and cash equivalents	14,557	17,993
Decrease in cash and cash equivalents	52,308	49,033
Change in cash and cash equivalents	33,351	32,373
Total	8,450	10,630
Other	40,966	39,816
	<u>555,218</u>	<u>547,492</u>

During the period, the carrying amount of cash and cash equivalents increased by RMB555.2 million, or 1.4% as compared to the end of 2023. It was composed of: (i) increase of 9.3% in cash and cash equivalents; (ii) decrease of 6.1% in cash and cash equivalents; and (iii) decrease of 0.2% in cash and cash equivalents as compared to the end of 2023.

The carrying amount of cash and cash equivalents at the end of the period was 32.0% (the end of December 31, 2023: 34.5%). The carrying amount of cash and cash equivalents at the end of the period was 41.1% (the end of December 31, 2023: 38.1%). The carrying amount of cash and cash equivalents at the end of the period was 12.0% (the end of December 31, 2023: 12.2%).

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 RMB41.7 (f e e ded J e 30, 2023: RMB29.1).

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D e Re Pe d, a f f e G e a c e ba
 a ed RMB226.2 , e e e a c ea e f 12.2% a c a ed y
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 b e a d y f e f a f d f f e e b e e f e e d d ca ed:

	F, J 30	
	2024	2023
	(U a)	(U a d ed)
O y ed a b e e	27.5%	24.9%
O e b e e	24.9%	41.3%
C, a, a	<u>27.3%</u>	<u>25.9%</u>

D e Re Pe d, c da ed f a f e G c ea ed
 27.3% (f e e ded J e 30, 2023: 25.9%), f c e f
 a f y ed a b e e c ea ed y 2.6 e ce a e f e a e
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4.1.3 其他应收款

期末余额 1,000,000.00 元，较期初余额 1,000,000.00 元增加 0.00%。主要账龄为 1 年以内，计提坏账准备 0.00 元。

4.1.4 其他流动资产

期末余额 1,000,000.00 元，较期初余额 1,000,000.00 元增加 0.00%。主要为待抵扣进项税额，计提坏账准备 0.00 元。

4.1.5 其他非流动资产

期末余额 1,000,000.00 元，较期初余额 1,000,000.00 元增加 0.00%。主要为长期待摊费用，计提坏账准备 0.00 元。

	截至 2023 年 12 月 31 日	
	2024 (RMB'000) (U.S. \$)	2023 (RMB'000) (U.S. \$)
其他流动资产	64,383	55,922
待抵扣进项税额	13,955	13,474
长期待摊费用	4,042	14,377
其他	2,199	2,071
	<u>21,692</u>	<u>16,080</u>
其他非流动资产	<u>106,271</u>	<u>101,924</u>

期末余额 106,271.00 元，较期初余额 101,924.00 元增加 4.25%。主要为长期待摊费用，计提坏账准备 0.00 元。

Due to the period, the face value of the Guaranteed RMB24.5 million, the effective RMB4.3 million and the face value of 2023, the balance of the effective RMB4.0 million and the face value of 2023.

418I

On the effective date of the acquisition, the effective value of the acquired net assets is RMB1.7 million. The effective value of the acquired net assets is RMB1.4 million. The effective value of the acquired net assets is RMB1.4 million.

	2024 (RMB'000) (Unaudited)	2023 (RMB'000) (Audited)
Share of the effective value of the acquired net assets	479	-158
Goodwill	1,201	-38
	<u>1,680</u>	<u>-196</u>

Due to the period, the effective value of the acquired net assets is RMB1.7 million, the effective value of the acquired net assets is RMB1.4 million, and the effective value of the acquired net assets is RMB1.4 million.

419C

Due to the period, the effective value of the acquired net assets is RMB5.6 million (effective value of 2023: RMB3.0 million).

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4.2 Financial Assets

4.2.1 Investment

As of December 30, 2024, the balance added RMB51.9 (as of December 31, 2023: RMB60.6), and the decrease was RMB8.7.

4.2.2 Available-for-Sale Financial Assets

As of December 30, 2024, the balance of available-for-sale financial assets added RMB448.1 (as of December 31, 2023: RMB420.4), and the decrease was RMB6.6%.

During the reporting period, the available-for-sale financial assets were RMB95.95 million (as of December 31, 2023: RMB91.91 million).

4.2.3 Other Financial Assets

As of December 30, 2024, the available-for-sale financial assets added RMB72.3 (as of December 31, 2023: RMB79.5).

4.2.4 Non-current Financial Assets

As of December 30, 2024, the balance of non-current financial assets was RMB64.8 (as of December 31, 2023: RMB65.1).

4.2.5 Current Financial Assets

As of December 30, 2024, the balance of current financial assets was RMB234.0 (as of December 31, 2023: RMB187.0). During the reporting period, the decrease was RMB47.0 million.

4.2.6 Restricted Financial Assets

As of December 30, 2024, the balance of restricted financial assets was RMB170.5 (as of December 31, 2023: RMB189.1), and the decrease was RMB18.6 million.

4.2.7 Prepaid Expenses

As of December 30, 2024, the balance of prepaid expenses was RMB112.5 (as of December 31, 2023: RMB110.1).

4.2.8 Receivables, Accounts Receivable, and Other Financial Assets

As of December 30, 2024, the balance of receivables, accounts receivable, and other financial assets was RMB26.3 (as of December 31, 2023: RMB26.6).

4.2.2.0, Pa a ,'

A f J e 30, 2024, e a ab e dec ea ed RMB68.5 (a f Dece be 31, 2023: RMB150.3), a d e e c e f e e e f e ed c c e c f d f e e y ca e c f Q z Y H a a d e e y b e c f L a C H a .

4.3 L a a Ca a R

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	F, J 30,	
	2024	2023
	(RMB'000)	(RMB'000)
	(U a)	(U a d e d)
Ne ca e e a e d f e a a c e	116,536	113,591
Ne ca e d e a c e	-112,711	-119,122
Ne ca e e a e d f f a c a c e	-41,660	9,790
Ne dec ea e/ c ea e ca a d ca e a e	<u>-37,934</u>	<u>4,273</u>

4.3.1N, Ca, G a, O a, A

D e Re Pe d, e ca e e a e d f e a a c e a e d RMB116.5 , a c f e f f RMB45.0 , a d e f RMB5.6 f c e d a e e a d a e a e e a d a d e f RMB79.4 f de e c a a d a a f a a e . C a e e ca a e e d c a f f RMB42.4 .

4.3.2N, Ca, U a, I, A

D e Re Pe d, e ca e d e a c e a e d RMB112.7 , a d e e a f RMB111.0 f c a e y, a a d e e , c d e e e e f a c e f L c e Y H a, Q z Y H a, L a C H a, J y

4.3.4 *S. a. I. A. a. D. a.*

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e ded J... e 30, 2024.

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a... a... f... e... B... a... d... f... ca... e... e... ac... f... ca... a...
a... e... .

4.4 I

4.4.1 *Ba. B. a. g.*

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b... f... RMB363.4 ... d... e... Re... Pe... d.

4.4.2 *C. L. a. a.*

A... f... J... e... 30, 2024, ... e... G... ad... c... e... ab... a... a... ee... a... d...
a... e... a... ae... a... ac... ef... a... ca... ea... f... e... G... .

4.4.3 *A. P. a.*

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826751, We... fa... Q... a... L... ce... D... c... N... 826750, Z... e... (2016) We... Rea...
E... ae... R... N... 0010144, Z... e... (2016) We... Rea... E... ae... R... N... 0010142,
Z... e... (2021) We... Rea... E... ae... R... N... 0081628, We... G... Y... (2015) N...
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444L a L a

The above fees are payable to the company for the year ended December 31, 2024, and are payable to the company for the year ended December 31, 2023, of RMB22.8 million and RMB158.9 million, respectively.

445F a a I

The above fees are payable to the company for the year ended December 31, 2024, and are payable to the company for the year ended December 31, 2023, of RMB22.8 million and RMB158.9 million, respectively.

446E a F a E a R a

The above fees are payable to the company for the year ended December 31, 2024, and are payable to the company for the year ended December 31, 2023, of RMB22.8 million and RMB158.9 million, respectively.

The above fees are payable to the company for the year ended December 31, 2024, and are payable to the company for the year ended December 31, 2023, of RMB22.8 million and RMB158.9 million, respectively.

447G a R a

The above fees are payable to the company for the year ended December 31, 2024, and are payable to the company for the year ended December 31, 2023, of RMB22.8 million and RMB158.9 million, respectively.

448E a R a P a

The above fees are payable to the company for the year ended December 31, 2024, and are payable to the company for the year ended December 31, 2023, of RMB22.8 million and RMB158.9 million, respectively.

4.4.8.1E y I ce e Sc e e

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V a c de ed a d a ed a d ad ed a e a a e e a ee f e
C a y f e ea 2017 c a bee c e ed J e 13, 2018. I de
ee e e e e ad ca a ce a V e e C a a e f
e f A S a e e f e, J e 24, 2021, e a f e
a e d e e E I ce e Sc e e V a c de ed a d a ed (a
e) e ee f e B a d, a d V a e ed ca ce e e f a ce
a e e e e e a d e C a y b a e c a e e c ed
ce e a e de e E I ce e Sc e e. U e e e e c f ed,
ca a zed e ed be V a a e e a e ea a e def ed
e a ce e da ed Ma 29, 2018, e e e a c c a da ed Ma 30,
2018, e c c a da ed Ma 14, 2021, e a ce e da ed J e 18, 2021 a d
e a ce e da ed J e 25, 2021 f e C a y.

I e ec f e E I ce e Sc e e, e a c a f e f ac a a
c ed a a f 165 e e, V 1,818,529 ce e a e a ed. T e
a c a f e ec d a e f e ac a a c ed a a f 23 e e,
V 180,516 ce e a e a ed. T e a c a (c d c e c ed
e e) f e d a e f e ac a a c ed a a f 13 e e, V
540,229 ce e a e a ed. A f e da e f a ce e , a a f 8
a c a e ed, c e d a a f 79,274 ce e a e . A f e
da e f a ce e , e a c a f e c ed d J e af.5 48

T e d e a f e E y I ce e S c e e a e a f :

(1) P e

T e E y I ce e S c e e a b e e f a e d f e e f e e
c a e y e a c e c e f e C a y e a b a d e e
C a y - e c e e a d e a e c a , a a c a d a e
f e y a a a e e a e a d c e e e , f y b - z e e
e a a d c e a y e f f e c e y e a c e c e e a c e a d c e
c a e c e e e , b e e b - z e e e a f e y e e f
e G , a d e f f e c e y e a e S a e d e ' e e , e C y a y
e e a d e e f e c e e a e b e a e a e y
a e e f f e C a y - e d e e a d e e e
e a - z a f e C a y d e e e a e y a d e a b e c e .
T e E y I ce e S c e e a b e e d e e d y e e c d f f y
a f e a d S a e d e ' e e a e c e f b e e f y
b e c b a d a c c d a c e y f e
e e a y , a d a e e a a d e a y d c e c d
e P R C C a y L a y a d e A c e f A c a .

(2) S c e f e P a c a

(a) S c e f e P a c a

A P a c a a b e e y e d e G a d a e e d a b
c a c e y e c a c y e G d e a a a
e d f e E y I ce e S c e e .

P a c a a c d e e D e c , S e , e
a a e e f e G (c d e e e a a a e) , c e
e c c a (b e) e e , a d e e y , e
f e B a d , a b e c e - z e d , a d e B a d a d e e e e
P a c a a d e a f e y b e a e d y 36
c d e a a d a a f y e E y I ce e S c e e a a
e e a e e .

(b) L f e P a c a d e e E y I ce e S c e e

T e e c f c a d b c b e d c a a c b f e P a c a
a b e e e c e d a d a e e d y e B a d .

(b) L c ed- e d f e E y I ce e Sc e e

T e c ed- e d f e I ce e S a e a ed e Pa c a
48 , ca c a ed f e da e e Pa c a a e a ed e
I ce e S a e .

(c) U c e da a e e f e E y I ce e Sc e e

I ce e S a e de e f a a be c ed e a f e
48 (J e 28, 2022) f e da e f e f a (J e 29,
2018); I ce e S a e de e e e ed a a be c ed
c c e y e de e f a e e c c a ce
a e e ce a e e e a e d e a a be ade de e
E y I ce e Sc e e.

(5) G a ced e f e E y I ce e Sc e e

() T e e e a a e f e Pa e a d e Pa c a a
e Pa e a e e e a e e a d b a f b
a e .

() T e C a y e e De a d N e e Pa c a e
G a Da e.

() T e Pa c a e De a d N e a d e e f e
a e C a y .

() W e e d ec f ed b e C a y , e Pa c a y a
e f d ed b c be f I ce e S a e (ca c a ed ba ed
e a ce) e acc de a ed b e C a y acc d
e e e e f e C a y .

() T e C a y e a e a a a e e e e f e E y
I ce e Sc e e acc d e e e f a e e a y d
b c b e Pa c a , e a e f Pa c a ,
be f S a e a ed, a da e, a f a e a d e
e e a be f Pa e a e e e , e c.

(6) Ga P ce f e E y I ce e S a e a d b a f d e e a

(a) T e G a P ce f e E y I ce e S a e : e G a P ce f e I ce e S a e d e e f y a a b e R M B 1 0 . 4 7 e S a e ; e G a P ce f e I ce e S a e d e e e e d a a b e R M B 1 0 . 4 7 e S a e .

(b) B a f d e e a e G a P ce f e E y I ce e S a e

B a e d e f d a e a e f e d e e e f e C a y a d a f e a d e e e f S a e d e , e G a P ce f R M B 1 0 . 4 7 f E y I ce e S a e d e e I ce e S c e e a b e e d e d a c c d a c e e c e f c e e e a a d e f f e c e e (重 點 激 勵 、 有 效 激 勵) a d c e e e e f e c e e f f a c :

() a a e d a e f e a a f e E y I ce e S a e b e B a d (. e . M a y 2 9 , 2 0 1 8) , e a d c e f e C a y H S a e a a e y H K \$ 4 0 . 0 0 e S a e (e a e a a e y R M B 3 2 . 5 0 e S a e) ; a d

() e b e f E y I ce e S a e a e d e a d e c e e e f f e c .

(c) G a P ce f e E y I ce e S a e a a d c e

T e G a P ce f e I ce e S a e d e e E y I ce e S c e e e e e a a e y 3 2 . 2 2 % f e a f e e y e d a d c e f e C a y H S a e , a R M B 1 0 . 4 7 e S a e .

Financial Statement as of December 30, 2024, in accordance with International Financial Reporting Standards:

Name / Category	Date	Date	Balance Sheet		Income Statement		Cash Flow Statement		
			Assets	Liabilities	Revenue	Expenses	Operating	Investing	
<i>December</i>									
M. WANG Lanyue	2021	2022	10.47		248,328				
<i>September</i>									
M. XIE Tefa	2021	2022	10.47		4,776				
<i>October</i>									
M. XU Y (M. WANG Hanyue)	2021	2022	10.47		28,653				
M. WANG Hanyue (M. WANG Lanyue)	2021	2022	10.47		95,511				
M. WANG Binyue (M. WANG Lanyue)	2021	2022	10.47		4,776				
M. XU Qian (M. XU Y)	2021	2022	10.47		4,776				
M. GUAN Weibei (M. GUAN Wei)	2021	2022	10.47		19,102				
M. SUN Fa (M. SUN Hanyue)	2021	2022	10.47		14,327				
M. SUN Hanyue (M. WANG Lanyue)	2021	2022	10.47		30,563				
M. ZHANG Lian (M. GUAN Wei)	2021	2022	10.47		4,776				
Shareholders (A)	2018	2022	10.47		133,715				
	2021	2022	10.47		47,755				
Cash and equivalents (A)	2018	2022	10.47		1,605,540				
	2019	2022	10.47		180,516				
	2021	2022	10.47		36,886				
					2,460,000				

As of December 30, 2024, the financial statements have been audited by the independent auditor and are in accordance with International Financial Reporting Standards.

4.4.8.2 HS ae AV ad ad T Sc e e

T a ac, ae ad ea e e e y ed ad e e e ced c e bac b e
e be f e ec ca ad a a e e c e f e
c e a ad de e e f e C a y e f y e, acc da ce
e e e e f e C a y La f e Pe e' Re b c f C a
ad e e e a a , ad a e e a , e a y d c e ad
e A ce f A ca , e C a y a f a ed e HS ae AV ad ad
T Sc e e, c a c de ed ad a ed b e 2023 f e a d a
a e de ' e e a ee f e C a y c y e ed Se e be 27, 2023.
U e ec e e e e e, e ed ee afe a a e e a e
ea a e def ed e c c a f e C a y da ed Se e be 8,
2023 a d ea ce e f e C a y da ed Se e be 27, 2023, A 12,
2024, A 23, 2024 a d J e 18, 2024.

P a e HS ae AV ad ad T Sc e e, a T Deed be e e ed
be ee e C a y ad e T ee. P a e T Deed, e T
be c ed e y ce e HS ae AV ad ad T Sc e e e b e
T ee a a e ad a f e Sc e e ad a , bec e
e e a f e T Deed ad e c f e C a y
ac e HS ae - a e a ac ad c S ae a be ac ed
b e T e f d a fe ed b e C a y ad a be e a ed
a d d ed f b e T ee a e C a y c . Sc HS ae
de e Sc e e a e ceed 5% (be 3,730,015 ae) f e a ae
ca a f e C a y f e da e c e a da e f e Sc e e
a ed a e da e c e a a f da e ba ed.
T e AV ad a ed e Se ec ed Pa c a a be e d b e T ee
f e be ef f e Se ec ed Pa c a , a d e T ee a , f e
e f e f e AV ad ad e c f e B ad ad/ e
De e a ee, e ea e f e T e AV ad S ae e Se ec ed Pa c a
e e be f AV ad S ae e ed - a e a ac a
e e a a e ce ad a e Se ec ed Pa c a e ceed a
f c a e acc da ce e a d e e a de e T
Deed.

I e ec f e HS ae AV ad ad T Sc e e, e Se ec ed Pa c a
(c d c e ced e) f e f ac a a c ed a a f 36
e , 364,100 AV ad S ae a ed. T e Se ec ed Pa c a (c d
c e ced e) f e ec d a e f e ac a a c ed a a f 36
e , 616,000 AV ad S ae a ed. T e Se ec ed Pa c a (c d
c e ced e) f e d a e f e ac a a c ed a a f 52
e , 335,000 AV ad S ae a ed. A f e da e f a ce e ,
a a f 7 a c a e ed, c e d a a f 75,000 AV ad S ae .
A f e da e f a ce e , e Se ec ed Pa c a f e ac a a
de e HS ae AV ad ad T Sc e e c ed 101 e , a da a f
1,240,100 AV ad S ae a e bee a ed. T e AV ad S ae a ed acc ed
f 1.66% f e a ed a e ca a f e C a y a f e da e f
a ce e . F de a f e a a , ea e efe e c c a f e
C a y da ed Se e be 8, 2023 a d ea ce e f e C a y da ed
Se e be 27, 2023, A 12, 2024, A 23, 2024 a d J e 18, 2024.

5 PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the Reporting Period, the Company has not purchased any of its common stock, and has not redeemed any of its common stock (including any repurchases).

As of June 30, 2024, the Company had not repurchased any of its common stock.

6 EVENTS AFTER THE REPORTING PERIOD

I acc da ce e E e e I c e Ta La f e Pe e' Re b c f C a (中
 華人民共和國企業所得稅法) a d e e a e a c ca e effec
 Ja a 1, 2008, e C a e ed d a d e e e c e a a e
 a e f 10% be a f f e - e de e e e S a e de e a e a ea
 e e e f e be f H S a e e d b e ca d de d. A H S a e
 e eed de e a e fa d da S a e de, c d HKSCC N ee
 L ed, e ee, a e ee, e a -za, a be dee ed
 a S a e ed b - e de e e e S a e de. T e e f e, e e e c e a a
 be ed f d de d a b e c S a e de. I f de f H S a e e d
 c a e S a e de a, e a e e e a b e e e a ced e e e a e
 ee. T e C a c y c e a e e e f e e e a
 e e a a d d a d e e e c e a be a f f e e e a
 S a e de ba ed e e e f e be f H S a e a f e Rec d Da e.

I f e d d a de f H S a e a e H K Maca e de e de f e
 c e c a d a a eed a a e f 10% f e ca d de d ad e e
 PRC de e e e a a a ee e, e C a d d a d a
 c e a be a f f e e e a S a e de a a e f 10%. S d e d d a
 de f H S a e be e de f e c e c a d a a eed a a e f e a
 10% e PRC de e e e a a a ee e, e C a a d a d a
 d d a c e a be a f f e e e a S a e de a a e f 10%. I ca e,
 f e e e a d d a de f H S a e e ca ee a a ed de
 e a ca f 10% a a e, e C a ca a f be a f f e de
 acc d e e e a a eed e f e e a a e a e. T e e e a S a e de a
 b ee de ce e ed e ce f e a a ee e C e a e H K
 I e Se ce L ed. T e C a a e a e f d a f e e a a
 f e c ee a a. S d e d d a de f H S a e be e de f
 e c e c a d a a eed a a e f e 10% b e a 20% e PRC
 de e a a ee e, e C a a d a d a e d d a c e a
 be a f f e de a e a eed ac a a e acc da ce e e e a a a ee e.
 I e ca e a e d d a de f H S a e a e e de f e c e c a d
 a a eed a a e f 20% e PRC de e a a ee e, c a e eed
 a a a ee e e PRC, e e, e C a a d a d a e
 d d a c e a be a f f e de a a e f 20%.

9 COMPLIANCE WITH CG CODE

D e Re Pe d a d e da e f a ce e, e C a a
 c ed a c de e CG C de.

10 ACCOUNTING STANDARDS

T e C a a bee a e C a Acc S a da d f B e E e e
 ce e f a c a e a f 2017, a d a c ed e d c e e e e e ed
 e C a e O d a ce e C a f e 622 f f e a f H K e e

I,	F	J
	2024	2023
	(U a)	(U a d ed)
II. T	766,642,938	724,044,724
I c d : C f a e	602,800,461	576,390,596
I e e e e e		
F e e a d c e e e		
S e d e		
N e c a e e e		
N e f a c e c a c e e e		
I a c e y d d e d a d		
R e a c e c		
T a e a d c a e	6,268,299	2,783,861
S e a d d b e e e	9,249,266	7,828,610
G e e a a d a d a e e e e	106,271,384	101,924,027
R e e a c a d d e e e e e	17,588,076	14,957,996
F a c a e e e	24,465,451	20,159,634
I c d : I e e e e e	23,323,467	19,182,137
I e e c e	2,686,209	2,704,831
Add: O e c e	5,588,263	5,822,495
I e e c e (e e e e e d		
V -)	1,680,200	-195,726
I c d : I e e c e f a c a e		
a d e e	478,828	-157,522
D e e c c e f f a c a a e		
e a e d a e a z e d c		
F e e c a e a (e e e e e d		
V -)		
G a f e e e e d e (e		
e e e e d V -)		
G a f c a e f a a e (e		
e e e e d V -)	-98,523	
C e d a e e (e e e e e d		
V -)	-5,584,264	-3,009,927
A e a e e (e e e e e d		
V -)		
G a f d a f a e (e		
e e e e d V -)	-74,985	

I,	F (U a)	J 30, 2024	2023 (U a d ed)
III O Add: N - e a c e Le : N - e a e e e	63,825,306 503,490 2,816,220	56,497,282 5,924,961 2,215,131	
IV T Le : I c e a e e e	61,512,576 16,516,143	60,207,112 11,477,880	
V N (I) C a f e d b c 1. N e f f c y f e a (e e e e e e d -) 2. N e f f d c e d e a (e e e e e e d -) (II) C a f e d b e f e e y 1. N e f a b a b e a e d e f e a e c a y (e e e e e e d -) 2. P f a b a b e -c e e (e e e e e e d -)	44,996,433 44,996,433 50,723,744 -5,727,311	48,729,232 48,729,232 43,750,057 4,979,175	
VI O O e c e e e c e a b a b e a e d e f e a e c a y e f a (I) O e c e e e c e a c a b e e c a f e d f a d 1. C a e a f e e a e e f d e f e d b e e f a 2. O e c e e e c e a c a b e e c a f e d f d e e e y e d 3. C a e f a a e f e e y e e e 4. C a e f a a e d e e e e e' y c e d			

I,

F, t J, 30,
2024 2023
(U a t) (U a d ed)

- (II) O e c e e e c e a ca be
 eca fed f a d
 1. O e c e e e c e a ca be eca fed
 f de ee y e d
 2. C a e fa a e f e deb e e
 3. A f f a c a a e eca fed e
 c e e e c e
 4. C ed a e f e deb
 e e
 5. Re e e f ca f ed e
 6. E c a ed f f e e ce a a f f a c a
 a e e f e c e ce
 7. O e
 O e c e e e c e a b abe
 -c ee , e f a

VII T, a	44,996,433	48,729,232
A b abe a e de f e a e c a y	50,723,744	43,750,057
A b abe -c e e	-5,727,311	4,979,175

VIII Ea		
(I) Ba c (RMB e a e)	0.68	0.59
(II) D ed (RMB e a e)	0.68	0.59

1122I (A a C a a a Ba a S e e e a ed)
 (A a RMB Y a e e e a ed)

ASSETS	J 30, 2024 (U a)	Dece be 31, 2023 (A d ed)
C		
Ca a ba a d a d	373,302,433	418,861,721
Se e e de		
P ace e ba a d e f a c a		
F a c a a e e d f ad	7,599,178	7,350,299
De a e f a c a a e		
N e e ce ab e	763,850	
Acc e ce ab e	448,102,421	420,441,070
Rece ab e f a c		
Ad a ce e	2,366,952	9,830,553
P e e ce ab e		
Re a ce acc e ce ab e		
P f e a ce c ac e ce ab e		
O e e ce ab e	69,943,028	69,705,729
F a c a a e c a e d f e a e		
I e e	51,889,641	60,600,180
C ac a e		
A e e d f a e		
N -c e a e d e e a		
O e c e a e	3,053,788	858,020
T, a	<u>957,021,290</u>	<u>987,647,572</u>

ASSETS	J 30, 2024 (U a ,)	Dece be 31, 2023 (A d ed)
N		
G a ed a a d ad a ce		
Deb e e		
O e deb e e		
L -e acc ece abe	14,000,000	14,000,000
L -e e y e e	141,550,815	139,071,987
I e e y e e y e		
O e -c e f a c a a e	64,751,653	65,099,055
I e e e e		
F ed a e	782,127,103	794,856,343
C c e	234,034,297	186,980,241
P d c eb ca a e		
O a d a a e		
R -f- ea e	170,465,126	189,054,507
I a be a e	307,875,476	320,321,705
De e e e ed e		
G d	119,909,089	119,909,089
L -e e ad e e e	156,750,581	175,910,626
Defe ed a a e	44,940,519	45,146,271
O e -c e a e	14,925,823	9,689,211
	<u>2,051,330,482</u>	<u>2,060,039,035</u>
TOTAL ASSETS	<u>3,008,351,772</u>	<u>3,047,686,607</u>

LIABILITIES AND SHAREHOLDERS' EQUITY	J 30, 2024 (U a ,)	Dece be 31, 2023 (A d ed)
Non-current liabilities		
Provision for tax	768,224,670	557,719,215
Deferred tax		
Income tax: Deferred tax		
Provision for tax		
Lease liability	158,912,952	163,239,533
Liability for employee benefits	64,227,914	61,351,341
Liability for employee benefits		
Deferred compensation	8,582,203	8,734,099
Deferred allowance	44,533,950	47,306,056
Other non-current liabilities		
Total non-current liabilities	<u>1,044,481,689</u>	<u>838,350,244</u>
Total current liabilities	<u>1,581,889,916</u>	<u>1,639,480,660</u>
Shareholders' equity		
Share capital	74,600,300	74,600,300
Other equity		
Income tax: Deferred tax		
Provision for tax		
Capital	840,753,481	852,695,602
Lease: Tax credit	3,146,833	12,587,012
Other equity		
Securities		
Shareholders' equity	38,399,577	38,399,577
Provision for employee benefits		
Readied	340,299,883	311,956,229
Tax liability for employee benefits		
Income tax	1,290,906,409	1,265,064,696
Non-current equity	135,555,448	143,141,251
Total shareholders' equity	<u>1,426,461,856</u>	<u>1,408,205,947</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>3,008,351,772</u>	<u>3,047,686,607</u>

11.2.3 I (A a C a S a Ca F a ed)

I	F a J 30,	
	2024 (U a)	2023 (U a d ed)
I Ca		
Ca ece ed f a e f d e de f e ce	774,736,898	780,086,767
Ne cea e c e de a d e ba de		
Ne cea e b f ce a ba		
Ne cea e ace e f e f a c a		
Ca ece ed f a a ce c ac e		
Ne ca ece ed f e a ce b e		
Ne cea e de a d e e f		
Ca ece ed f e e , fee a d c		
Ne cea e ace e f ba a d e		
f a c a		
Ne cea e ca f e c a e b e		
Ne ca ece ed f ec e b e a e e ce		
Ref d f a e a d e e		
Ca ece ed e a e e a ac e	40,064,568	169,903,997
S	814,801,466	949,990,763
Ca a d f d a d e ce	264,247,149	279,096,560
Ne cea e c e a a d a d a ce		
Ne cea e de ce a ba a d e ba		
Ca a d f c e a de a a ce		
c ac		
Ne cea e ace e ba a d e		
f a c a		
Ca a d f e e , fee a d c		
Ca a d f de d de d		
Ca a d a d be a f f e e	329,971,886	300,131,942
Pa e f a e a d c a e	40,687,506	37,824,192
Ca a d e a e e a ac e	63,358,941	219,346,731
S	698,265,482	836,399,425
N a	116,535,984	113,591,338

I,	F 2024 (U a)	J 30, 2023 (U a d ed)
II. Ca		
Ca ece edf d a f e e		8,249,458
Ca ece edf e e e		
Ne ca ece edf d a f f e d a e , a b e a e a d e - e a e	644,865	26,383
Ne ca ece edf d a f b d a e a d e b e	432,733	
Ca ece ed e a e e ac e		
S b- a f ca f f e ac e	1,077,599	8,275,841
Ca ad ac e f e d a e , a b e a e a d e - e a e	111,001,023	107,843,620
Ca ad ac e e e	2,000,000	3,866,900
Ne c e a e e d e d a		
Ne ca ad ac e b d a e a d e b e		15,187,013
Ca a d e a e e ac e	787,500	500,060
	<u>113,788,523</u>	<u>127,397,593</u>
S		
	<u>-112,710,924</u>	<u>-119,121,752</u>
III. Ca		
Ca ece edf ca a c b	5,210,500	2,845,000
I c d : Ca ece edf ca a c b -c a e d e f b d a e	5,210,500	2,845,000
Ca ece edf b	362,766,250	251,050,000
Ca ece ed e a e f a c ac e	22,800,000	
S b- a f ca f f f a c ac e	390,776,750	253,895,000
Ca e a e f b	304,772,127	109,630,000
Ca a e f d b f d d e d , f e e e e e	43,748,490	21,324,300
I c d : Ca a e f d b f d d e d a d f b b d a e c a e d e	1,145,517	
Ca a d e a e f a c ac e	83,915,998	113,150,442
	<u>432,436,615</u>	<u>244,104,742</u>
S		
	<u>-41,659,865</u>	<u>9,790,258</u>

	F e b r u a r y 28,	2023
I	(U n d e r e s t i m a t e d)	(U n d e r e s t i m a t e d)
IV-E	-99,245	13,070
V-N	-37,934,050	4,272,914
Add: Ca p i t a l a d d i t i o n s	404,723,339	258,595,991
VI-Ca	366,789,289	262,868,905

	O e e	P e f e e d	C a a	E y a b a b e	A f e e e d	T e a	S e c a	S e e e	P f e e a	R e a e d	S b a	N -	T a
I e	S a e	P e f e e d	P e e a	L e :	O e	c e e e	S e e e	S e e e	S e e e	R e a e d	S b a	c e e	Y e e
	ca a	ae	b d	T e a	c e e e	c e e e	c e e e	S e e e	f e e a	e a	a	e e	e y
I. B a a c e a a e e d f e	74,600,300			855,078,533				38,399,577		233,506,534	1,201,584,944	124,317,674	1,325,902,618
e													
P : C a e acc													
C e c f a c c													
e e e d													
B e c b a d e													
c c													
O e													
II. B a a c e a a e b e f	74,600,300			855,078,533				38,399,577		233,506,534	1,201,584,944	124,317,674	1,325,902,618
e e e													
I c e a e / d e c e a e e													
c e e d (f													
d e c e a e)													
(I) T a c e e e													
c e													
(II) C e c b a d													
c a a d e c e a e													
I. C c b e d													
Y e													
2. C a a e e d													
b d e f e													
e y e													
3. A f													
a e b a e d													
q e													
e c - e d													
Y e ' e y													
4. O e													
(III) D b f f													
I. W d a f													
e e e													
2. W d a f													
f													
e e a													

	Ba a ce f ca y a		Dece be 31, 2023 (A d ed)		B a e
	A	P	(%)	A	
Acc ece abe y f bad deb e d d a ba	19,507,031		4.4	12,854,582	6,652,449
I c d :					
A d e f a e	19,507,031		4.4	12,854,582	6,652,449
Acc ece abe y f bad deb e ba	425,282,942		95.6	11,494,321	413,788,621
I c d :					
O e d e d a y	425,282,942		95.6	11,494,321	413,788,621
T, a'	444,789,973		100.0	24,348,903	420,441,070

11.3.2A a a'

T e a a a y f acc a b e ba ed e b da e a f :	J 30, 2024 (U a)	Dece be 31, 2023 (A d ed)
W e y ea	109,289,542	107,790,035
O e y ea	2,464,602	1,815,169
T y ea e e y ea	449,920	85,740
Ab y e e e y ea	340,874	369,064
T, a'	112,544,938	110,060,008

11.3.3.R **a** **a**

A a **f e e e a d c** **f a e**

	F 2024 (U a)		J 30, 2023 (U a d ed)	
	R	C	Re e e	C
Ma b e e	765,636,198	555,217,793	728,692,633	547,491,901
O e b e e	<u>63,321,356</u>	<u>47,582,668</u>	<u>49,232,530</u>	<u>28,898,695</u>
T a	<u>828,957,554</u>	<u>602,800,461</u>	<u>779,925,163</u>	<u>576,390,596</u>

B e a d **f e e e:**

	F 2024 (U a)		J 30, 2023 (U a d ed)	
Re e ef a b e e	765,636,198		728,692,633	
I c d : P a a c e c a a e	167,185,935		156,978,407	
T e a e a d e e a e a c a e e c e	598,450,263		571,714,226	
Re e ef e b e e	63,321,356		49,232,530	
I c d : W e a e a d e a e e e f				
a a c e c a a d e e	41,715,643		28,881,807	
M a a e e e c e	1,485,148		1,485,149	
R e a c e	297,620		2,857,972	
O e	<u>19,822,944</u>		<u>16,007,602</u>	
T a	<u>828,957,534</u>		<u>777,925,163</u>	

11.34 *Ea* *S a*

Ba cea e S a e

	F, t J, 30,	2023
	2024	2023
	(U a)	(U a d ed)
C da ed e f a b ab e e d a y		
S a e de f e a e c a y	50,723,744	43,750,057
We ed a e a e be f a d d a y		
S a e f e C a y	74,600,300	74,600,300
Ba cea e S a e	0.68	0.59
I c d : Ba cea e S a e f c		
e a	0.68	0.59
Ba cea e S a e f d c ed		
e a		

D ed ea e S a e

D ed ea e S a e c a c a ed b e c da ed e f a b ab e e
d a y S a e de f e a e c a y (d ed) d ded b e e ed a e a e
be f a d d a y S a e f e C a y (d ed):

	F, t J, 30,	2023
	2024	2023
	(U a)	(U a d ed)
C da ed e f a b ab e e d a y		
S a e de f e a e c a y (d ed)	50,723,744	43,750,057
We ed a e a e be f a d d a y		
S a e f e C a y (d ed)	74,600,300	74,600,300
D ed ea e S a e	0.68	0.59
I c d : D ed ea e S a e f c		
e a	0.68	0.59
D ed ea e S a e f d c ed e a		

11.351

Table

	Fiscal Year 2024 (Unaudited)	Fiscal Year 2023 (Audited)
Current	19,082,552	23,358,207
Deferred	-2,566,409	-11,880,327
Total	16,516,143	11,477,880

Reconciliation of

	Fiscal Year 2024 (Unaudited)	Fiscal Year 2023 (Audited)
Total	61,512,577	60,207,112
Income tax expense	12,647,014	16,067,002
Income tax expense - state	474,180	212,272
Deferred income tax expense	-769,493	-1,472,686
Income tax expense - federal	817,638	-768,780
Income tax expense - state and local	817,638	645,142
Income tax expense - federal and state	-4,610,218	-1,107,566
Income tax expense - state and local	9,615,740	-241,776
Additional income tax expense	-3,065,849	-611,076
Income tax expense - state and local	1,560,541	-1,244,652
Other	-153,410	-
Income tax expense	16,516,143	11,477,880

11.36D

On August 28, 2024, the Board adopted a resolution to authorize the execution of the 2024 Employee Incentive Scheme ("EIS") for the year ending December 31, 2024. The EIS is a long-term incentive plan designed to attract and retain key personnel and to motivate them to achieve the company's strategic objectives. The EIS is subject to the approval of the shareholders at the general meeting. The Board has approved the EIS for the year ending December 31, 2024, and the company has issued shares of HK\$1.50 (one dollar and fifty cents) to 10 employees under the EIS. The total value of the shares issued is HK\$15,000,000. The EIS is subject to the approval of the shareholders at the general meeting. The Board has approved the EIS for the year ending December 31, 2024, and the company has issued shares of HK\$1.50 (one dollar and fifty cents) to 10 employees under the EIS. The total value of the shares issued is HK\$15,000,000.

On March 28, 2024, the Board adopted a resolution to authorize the execution of the 2023 Employee Incentive Scheme ("EIS") for the year ending December 31, 2023. The EIS is a long-term incentive plan designed to attract and retain key personnel and to motivate them to achieve the company's strategic objectives. The EIS is subject to the approval of the shareholders at the general meeting. The Board has approved the EIS for the year ending December 31, 2023, and the company has issued shares of HK\$1.50 (one dollar and fifty cents) to 10 employees under the EIS. The total value of the shares issued is HK\$15,000,000.

On July 31, 2023, the Board adopted a resolution to authorize the execution of the 2023 Employee Incentive Scheme ("EIS") for the year ending December 31, 2023. The EIS is a long-term incentive plan designed to attract and retain key personnel and to motivate them to achieve the company's strategic objectives. The EIS is subject to the approval of the shareholders at the general meeting. The Board has approved the EIS for the year ending December 31, 2023, and the company has issued shares of HK\$1.50 (one dollar and fifty cents) to 10 employees under the EIS. The total value of the shares issued is HK\$15,000,000.

12 FURTHER INFORMATION IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2023

Reference is made to the financial statements of the company for the year ending December 31, 2023 (the "2023 Annual Report"). The company has adopted the accounting policies set out in the 2023 Annual Report.

In addition, the company has adopted the Employee Incentive Scheme ("EIS") for the year ending December 31, 2023, as set out in the 2023 Annual Report. The EIS is a long-term incentive plan designed to attract and retain key personnel and to motivate them to achieve the company's strategic objectives. The EIS is subject to the approval of the shareholders at the general meeting. The Board has approved the EIS for the year ending December 31, 2023, and the company has issued shares of HK\$1.50 (one dollar and fifty cents) to 10 employees under the EIS. The total value of the shares issued is HK\$15,000,000.

A total of 2,460,000 shares of the company have been issued under the EIS for the year ending December 31, 2023, at a price of HK\$1.50 (one dollar and fifty cents) per share. The total value of the shares issued is HK\$3,690,000. The EIS is subject to the approval of the shareholders at the general meeting. The Board has approved the EIS for the year ending December 31, 2023, and the company has issued shares of HK\$1.50 (one dollar and fifty cents) to 10 employees under the EIS. The total value of the shares issued is HK\$15,000,000.

13 DEFINITIONS

A d C ee e a d c ee f e B a d

Be Y H 7 \times 10²¹ 0.053 Td() 73 38025 3 07469 -0.053 Td(Be Y H d .,

D Le H a	D Le H a C ., L d. (洞口樂寧醫院有限公司), a c a y e ab ed e PRC ed ab y J e 5, 2018, e f e C a y d ec y y ed b d a e
EGM	e e a d a y e e a ee f e C a y be c e ed a d e d d e e
Ge a c H a	We z Y Ge a c H a C ., L d. (溫州怡寧老年醫院有限公司), a c a y e ab ed e PRC ed ab y N e be 2, 2015, e f e y y ed b d a e d ec y e d b y e C a y y e c a b e de ed ca e ce f e e a c, c d e a c y c a c a d y c ca ea e
G y e	e C a y a d b d a e
G a a Y H a	G a a Y H a C ., L d. (冠縣怡寧醫院有限公司), a c a y e ab ed PRC ed ab y Ma c 1, 2017, e f e C a y d ec y y y ed b d a e
H S a e ()	e ea ed f e e ed d a y S a e () e d a y a e ca a f e C a y y a a a e f RMB1.00 eac , ed e Ma B a d f T e S c E c a e f H K L ed
Heze Y H a	Heze Y P c a c H a C ., L d. (荷澤怡寧精神病醫院有限公司), a c a y e ab ed e PRC ed ab y A 6, 2017, e f e C a y d ec y y y ed b d a e
HK\$ HKD	e a f c e y f H K
H K	e H K S ec a Ad a e Re f e PRC
H K L R e	e R e G e e L f Sec e T e S c E c a e f H K L ed a a e ded, e e ed e y e d f e d f e e
H a a Ka H a	H a a Ka H a C ., L d. (淮南康寧醫院有限公司), a c a y e ab ed e PRC ed ab y Se e be 22, 2017, e f e C a y d ec y y y ed b d a e

J y S H a	J S H a C ., L d. (縉雲舒寧醫院有限公司), a c a e ab ed e PRC ed ab Feb a y 15, 2019, e f e C a y d ec y ed b d a e
L a Ka H a	L a Ka H a C ., L d. (龍泉康寧醫院有限公司), a c a e ab ed e PRC ab Feb a y 6, 2023, e f e C a y d ec y ed b d a e
L d Ka H a	L d C Ka e Ka H a C ., L d. (婁底市康樂康寧醫院有限責任公司), a c a e ab ed e PRC A 28, 2017, e f e C a y d ec y ed b d a e
L c e Y H a	W e z L c e Y H a C ., L d. (溫州鹿城怡寧醫院有限公司), a c a e ab ed e PRC A 2, 2020, e f e C a y d ec y ed b d a e
L a C H a	L a C H a C ., L d. (臨海慈寧醫院有限公司), a c a e ab ed e PRC Dece be 11, 2020, e f e C a y d ec y ed b d a e
Na Y H a	Na Y H a C ., L d. (南京怡寧醫院有限公司), a c a e ab ed e PRC J e 22, 2018, e f e C a y d ec y ed b d a e
P y a C a e Y H a	P a C a e Y H a C ., L d. (平陽長庚怡寧醫院有限公司), a c a e ab ed e PRC ed ab Ja a y 14, 2021, e f e C a y d ec y ed b d a e
P y a Ka H a	P a Ka H a C ., L d (平陽康寧醫院有限公司), a c a e ab ed e PRC N e be 2, 2015, e f e C a y d ec y ed b d a e
P a Y H a	P a Y H a fe H a C ., L d. (浦江怡寧黃鋒醫院有限公司), a c a e ab ed e PRC

Paid Interim Dividend (a - c e) e 10 S a e f e e ded J e 30, 2024 bec e a a b e S a e de a e EGM a de c bed de e ec eaded INTERIM DIVIDEND f a ce e

Q 州 Y H a Q 州 Y H a C ., L d. (衢州怡寧醫院有限公司), a c a e ab ed e PRC ed ab y- N e be 20, 2015, e f e C a y' d ec y- y ed b d a e

Q a Ka H a Q a Ka H a C ., L d. (青田康寧醫院有限公司), a c a e ab ed e PRC ed ab y- A 1, 2011, e f e C a y' y y ed b d a e

RMB e f c e f e PRC

S a e () S a e () e a e c a a f e C a y, a a a e f RMB1.00 eac , c d e D e c S a e () a d e H S a e ()

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S e 圳 e Y H a S e 圳 e Y H a (深圳怡寧醫院, e y- a S e 圳 e Y H a C ., L d. (

a S

Y P c I e e H a Y P c I e e H a (We z) C ., L d. (怡寧心理互聯網醫院(溫州)有限公司), a c a e ab ed e PRC ed ab Ma c 10, 2020, e f e C a y' d ec y y ed b d a e

Y a Ka H a Y a Ka H a C ., L d. (永嘉康寧醫院有限公司), a c a e ab ed e PRC ed ab Dece be 12, 2012, e f e C a y' y y ed b d a e

Y e Ka H a Y e Ka H a C ., L d. (樂清康寧醫院有限公司), a c a e ab ed e PRC ed ab Se e be 3, 2013, e f e C a y' y y ed b d a e

Y e Y H a Y e Y I e a ed T ad a C e e a d We e Med c e H a C ., L d. (樂清怡寧中西醫結合醫院有限公司), a c a e ab ed e PRC ed ab A 4, 2006, e f e C a y' d ec y y y ed b d a e, e y a Y e Ba -e C e e & We e Med c e H a L ed (樂清邦爾中西醫結合醫院有限公司)

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W Ka H a C ., L
GUAN W
C a a

Z e a , e PRC
A 28, 2024

A f e da e f a ce e , e C a y' e ec e D ec a e M . GUAN We , M . WANG L a y e a d M . WANG J a ; e -e ec e D ec a e M . QIN Ha a d M . LI C a a ; a d e de e de -e ec e D ec a e M . ZHONG We a , M . JIN L a d M . CHAN Sa Ke H .